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The opportunities of the ICOS Oceans Network for marine carbon accounting in shelf seas



Integrated Carbon Observation System

Intro

The Flanders Marine Institute

- Marine knowledge creation and excellence through collaboration
- Coastal climate change research
- VLIZ and ICOS Oceans push the state of the art in marine carbon observations -> measurement driven carbon budget for the BPNS





INTEGRATED CARBON OBSERVATION SYSTEM

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VLIZ

Intro

The Flanders Marine Institute

- Marine knowledge creation and excellence through collaboration
- Coastal climate change research
- VLIZ and ICOS Oceans push the state of the art in marine carbon observations
- High quality observation capacity collecting data on carbon concentrations in atmosphere & seawater, next to physicial, meteo data and parameters relevant to study the marine carbon cycle



Introduction

Annual emissions in gigatons (CO2 equivalents)

This is how fast emissions would have to fall

Greenhouse gas emissions and expected global warming by 2100

80 2019 emissions were 12% higher than 2100 (median) Climate action to date 60 **Range of National Climate** Warming to 3.2 degrees Plans (NDCs) for 2030 (range: 2.2 to 3.5 degrees) 40 Emissions to date Limitation of warming to 2C 20 0 net zero Limitation of warming to 1.5C -20 2000 2020 2040 2060 2080 2100 🕜 www.Table.Media Source: IPCC, SYR_SPM (AR6)

The climate crisis

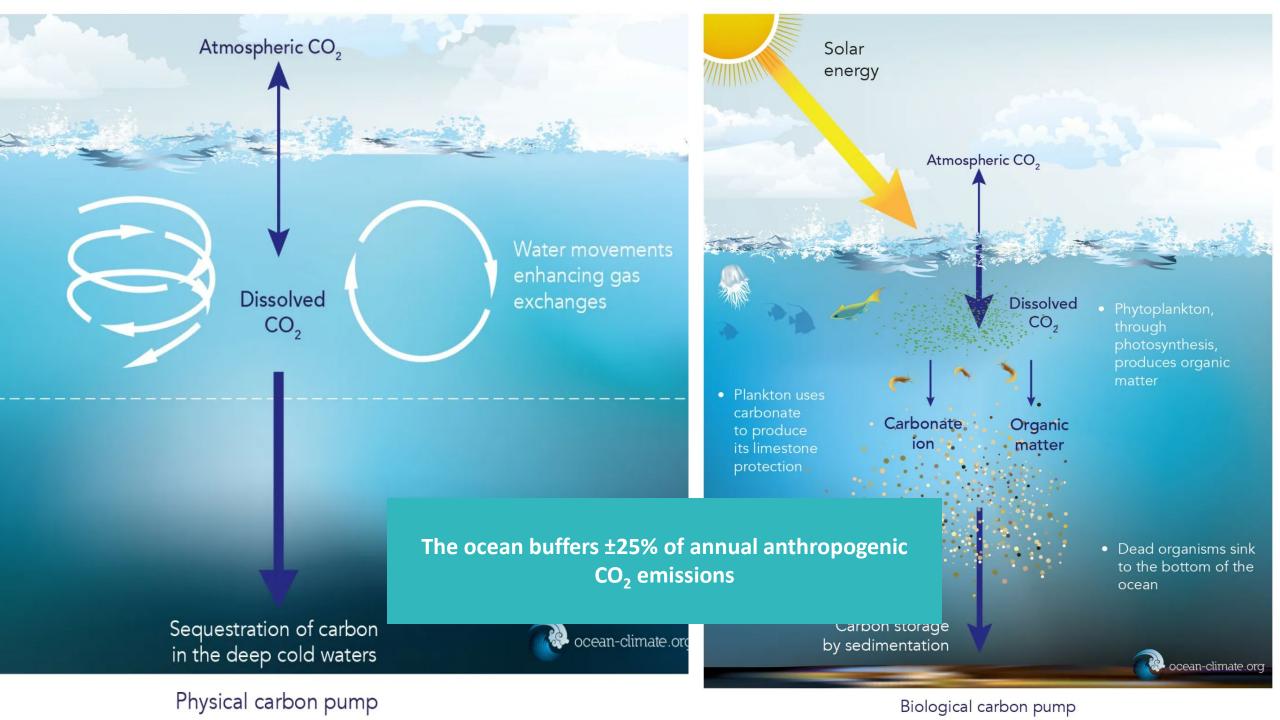
Climate action needs to be strengthened and accelerated Need for effective, measurable and verifiable CO₂ reducing pathways

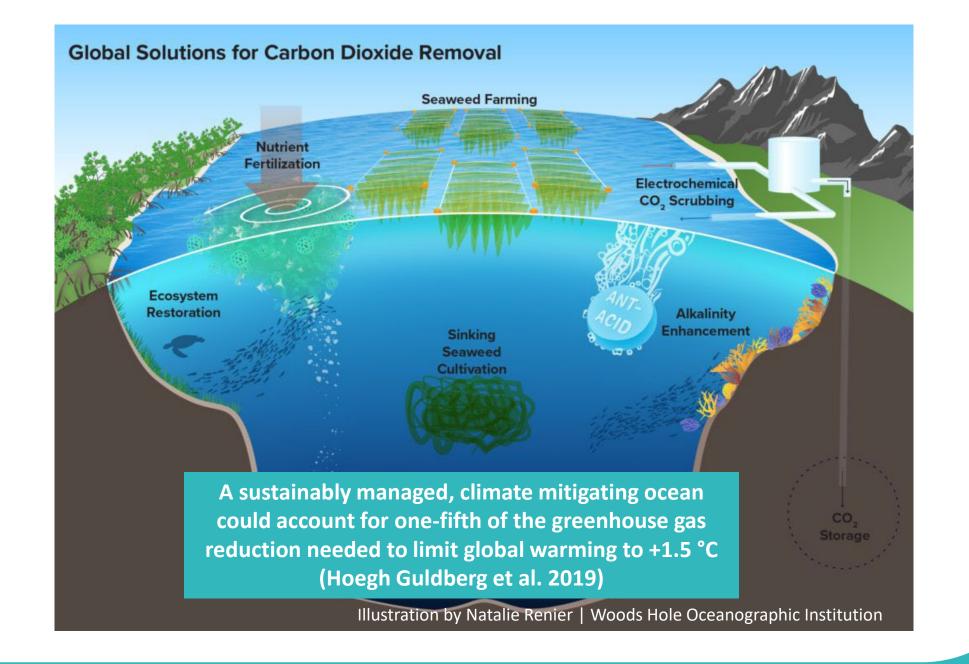
Introduction

Climate action



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Introduction

Climate action



Why the headstart?



Natural capital accounting

Climate action

Good idea of carbon capture and storage rates/capacities in terrestrial ecosystems

Environmental – economic link through principle of natural capital accounting

Effective mechanism to mitigate major global challenges like climate change, the biodiversity crisis, etc.





Natural Capital accounting

Ocean accounting framework

- UN Framework (2021) + Technical guidelines by Global Ocean Partnership (2022)
- Tool for ocean governance by linking marine economics to the environment & vice versa
- Measuring and managing progress towards sustainable ocean development



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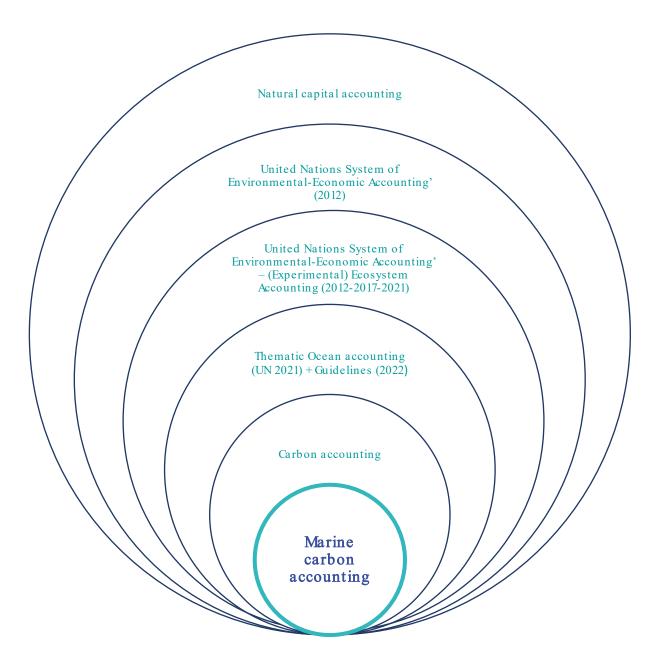
The opportunities and challenges of marine carbon accounting - a case study for the North Sea shelf ecosystem and the potential value of the ICOS Oceans Network

Natural Capital accounting

Ocean accounting framework

- Tool for ocean governance by linking marine economics to the environment & vice versa
- Measuring and managing progress towards sustainable ocean development

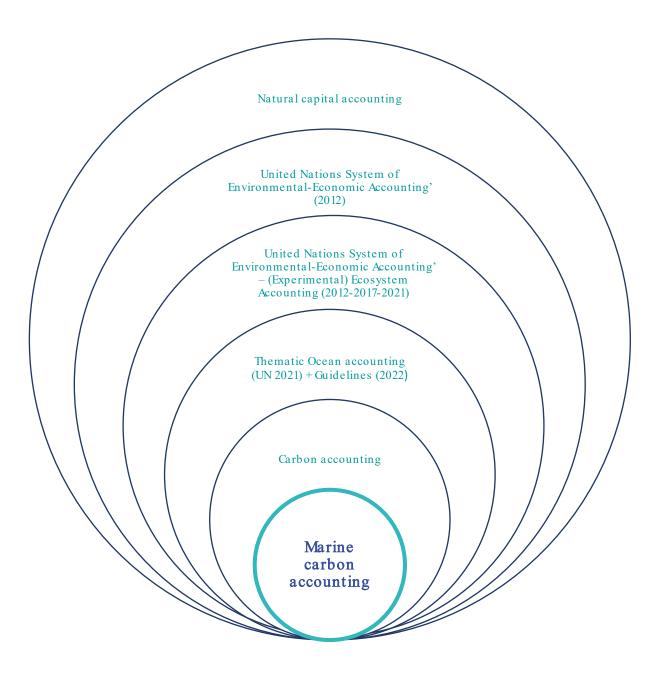
Application stretches farther than climate issue ---> evidence based trade off analysis to guide nature restoration & management, sustainable development of Blue Economy activities, etc.



Ocean accounting framework

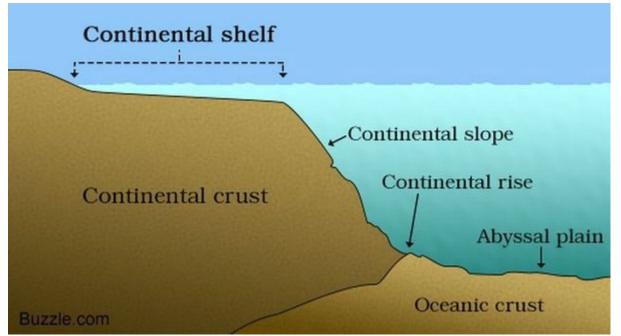
Marine carbon accounting

"A key element in this exercise is to obtain a thorough understanding of the connections between ecosystem conditions and economic activities, notably through the **direct monitoring of the carbon cycle** and translating this information into **marine carbon accounts**" (Dauwe et al. 2023)



Blue carbon ecosystems vs. Shelf ecosystems





- Great carbon sinks
- Generally well studied
- Carbon sequestration ES traded on Blue Carbon trading markets

- Large stocks of organic sedimentary carbon
- Long-term carbon sequestration
- Vulnerable to bottom disturbance

Shelf ecosystems

Major scientific uncertainties:

- Transfer routes of carbon
- Size and stability of carbon stocks and fluxes
- Carbon sequestration rate
- Geographic distribution of major organic carbon stocks

No IPCC carbon budgetting guidelines!

Shelf ecosystems

Reliable marine carbon accounting framework, including all carbon stocks and flows (including anthropogenic), is a requirement to identify shelf ecosystems as accountable carbon sinks within UNFCCC Climate Agreement

- Basic set-up of marine carbon accounting scheme:
 - **spatial** extent of the habitats concerned;
 - the ecosystem condition account (state/quality) measured by **biophysical indicators**;
 - ecosystem service supply and use accounts, e.g. carbon sequestration rate (e.g. ton CO₂e/ha/year);
 - monetary value of the provided goods and services, in this case carbon sequestration (e.g. EUR ton CO₂e/ha/year);
 - the ecosystem monetary asset account based on valuation of future ecosystem services (e.g. tracking changes in the carbon stocks).

The potential of the ICOS Oceans Network

- ICOS data are a key element to progress marine carbon accounting
 - Mapping of detailed spatially-explicit carbon fluxes
 - Standardized, high-quality and routinely replicated surveys

Reduce uncertainties in climate mitigation measures, identify harmful climate impacts, allow for a more precise management of marine ecosystems and spatial planning, quantify the carbon impact of Blue Economy activities, etc.

Examples of marine carbon accounting valorisation by ICOS data

- ICOS Ocean activities are well placed to develop methods that provide a clearer, spatially explicit picture on stocks, flows and balance of marine organic carbon and hence assist in disentangling the fate of the carbon conundrum in shelf seas and verify emission reductions;
- With the increasing urgency of carbon dioxide removal techniques and net-zero emission pathways, the ability of ICOS to collect qualitative, standardized carbon observations will be a cornerstone towards the development of standardized, transparent and reliable marine carbon accounting guidelines and subsequent government frameworks that can assist in the development of new IPCC-guidelines for the inventory of marine carbon in shelf seas;
- The continuously collected ICOS measurements can prove very informative for an early detection of changes and trends in the condition of the ecosystem (for instance the detection of remineralised organic carbon after human disturbance). This is particularly relevant in the North Sea where bottom disturbing practices are common practice. This info will improve marine and coastal management by enabling timely and targeted interventions or highlight areas of concern;

Examples of marine carbon accounting valorisation by ICOS data

- The in-situ data streams collected using a scientifically underpinned, high-quality and replicable
 monitoring strategy can function as a blueprint to be used within major international carbon
 budget systems and carbon offsetting schemes. Moreover, having a specialized and cost-efficient
 monitoring strategy for marine carbon is highly valuable to Blue Economy projects;
- The ICOS data can increase the likelihood that the carbon capture and storage capacity of shelf seas
 can be traded on the international carbon market, thus supporting the development of new
 climate finance opportunities/strategies, which are expected to boost investments into novel,
 sustainable business opportunities or nature restoration projects, climate action (e.g., Blue Bonds, a
 financial instrument that rewards the positive impact companies within the Blue Economy can have
 on the UN SDGs and which has swiftly proven to be an effective tool to accelerate sustainable Blue
 Economy activities and catalyze investments towards achieving the UN SDGs);
- ICOS data will help determine the economic value of carbon sequestration in a more precise way.

Interested in more?

Dauwe, S.; Pirlet, H.; Gkritzalis, T.; Landschützer, P. (2023). The opportunities and challenges of marine carbon accounting - a case study for the North Sea shelf ecosystem and the potential value of the ICOS Oceans Network. *VLIZ Beleidsinformerende Nota's*, 2023_01. Flanders Marine Institute (VLIZ): Ostend. 34 pp.

Dauwe, S.; Verleye, T.; Pirlet, H.; Martens, C.; Sandra, M.; Moulaert, I.; De Raedemaecker, F.; Devriese, L.; Chisala, C.; Mees, J. (2021). Mariene klimaatmitigatie: een wetenschappelijke synthese van de meest pertinente oplossingsrichtingen voor het Noordzeegebied. *VLIZ Beleidsinformerende Nota's*, 2021_003. Vlaams Instituut voor de Zee (VLIZ): Oostende. 70 pp.





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Thank you





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